

APPENDIX 3

Prudential and Treasury Indicators – Actual 2013/14

Prudential and Treasury Indicators are relevant for the purposes of setting an integrated treasury management strategy and require the approval of the Council. The table below shows the actual performance in relation to the indicators in 2012/13 and compares the actual in 2013/14 with the original estimates approved in February 2013 and the revised estimates (“probable”) reported in the part-year review in January 2014. Further details on capital expenditure outturn will be reported to the Executive on 11th June 2014.

The Council is also required to indicate if it has adopted the CIPFA Code of Practice on Treasury Management. The revised Code (published in 2009) was adopted by full Council on 15th February 2010.

PRUDENTIAL INDICATORS	2012/13	2013/14	2013/14	2013/14
	actual	estimate	probable	actual
Total Capital Expenditure	£28.4m	£31.4m	£42.0m	£25.2m
Ratio of financing costs to net revenue stream	-1.5%	-2.0%	-1.5%	-1.5%
Net borrowing requirement (net investments for Bromley) brought forward 1 April carried forward 31 March	£170.3m £197.3m	£176.6m £179.8m	£197.3m £200.0m	£197.3m £243.9m
in year borrowing requirement (movement in net investments for Bromley)	£27.0m	£3.2m	£2.7m	£46.6m
Capital Financing Requirement as at 31 March	£3.8m	£3.0m	£3.5m	£3.5m
Incremental impact of capital investment decisions Increase in council tax (band D) per annum	£ p -	£ p -	£ p -	£ p -

TREASURY MANAGEMENT INDICATORS	2012/13	2013/14	2013/14	2013/14
	actual	estimate	probable	actual
Authorised Limit for external debt - borrowing	£30.0m	£30.0m	£30.0m	£30.0m
other long term liabilities	£30.0m	£30.0m	£30.0m	£30.0m
TOTAL	£60.0m	£60.0m	£60.0m	£60.0m
Operational Boundary for external debt - borrowing	£10.0m	£10.0m	£10.0m	£10.0m
other long term liabilities	£10.0m	£10.0m	£10.0m	£10.0m
TOTAL	£20.0m	£20.0m	£20.0m	£20.0m
Actual external debt	£3.8m	£3.0m	£3.5m	£3.5m
Upper limit for fixed interest rate exposure	100%	100%	100%	100%
Upper limit for variable rate exposure	20%	20%	20%	20%
Upper limit for total principal sums invested for more than 364 days beyond year-end dates	£201.1m	£80.0m	£136.6m	£137.5m